

MEMORANDUM OF UNDERSTANDING

Hyderabad

23rd May 2016

This Memorandum of Understanding (MOU) is made executed at on 23rd May, 2016. This MOU signifies a statement of intent for collaboration between

Resolute (TM) Group - Sky quad Electronics & Appliances Pvt. Ltd. is a Company involved in Students Project and training to Electronics products, assembling, testing and computing solutions.

AND

CMRCET College of Engineering & Technology, Situated at Kandlakoya (V), Medchal Road, Hyderabad - 501401, represented by its Principal, (hereinafter called "CMRCET") which expression shall include its successors and permitted assignees.

Terms & conditions

Provision of Supplies and Services:

CMRCET shall provide required facilities and qualified personnel to impart training as mutually agreed to and each personnel shall perform to the best of his/her ability during the term of the contract; Likewise Resolute (TM) Group - Sky quad Electronics & Appliances Pvt. Ltd. shall make available their facilities for special projects and also for training of CMRCET personnel.

In addition, Resolute (TM) Group - Sky quad Electronics & Appliances Pvt. Ltd. shall depute their experts for necessary training at CMRCET and depending upon nature and degree/ level of specialization, Resolute (TM) Group - Sky quad Electronics & Appliances Pvt. Ltd. shall train students of ECE, CMRCET on selected topics. All decisions under this clause will be taken between the parties hereto only after prior consultations. Training will be conducted at mutually convenient dates.

Skyquad Electronics & Appliances Pvt. Ltd.

12-50/4/A • Next to Industrial Estate • Medchal • Hyderabad - 501401 • Telangana State • India.

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www.resoluteelectronics.com

Department of ECE, CMRCET shall provide infrastructure as required by the company for conducting value added courses, Internship Programs, Industrial Visits, Field Projects and Consultancy Projects.

Resolute (TM) Group - Sky quad Electronics & Appliances Pvt. Ltd. shall impart training on core areas such as Micro Controllers, Micro Processors, Arm Processor, and Wireless applications like LPR/GSM/GPRS based embedded systems and software's viz., C, C++, Java, VB, .Net, Windows and Linux based platforms and technologies.

Resolute (TM) Group - Sky quad Electronics & Appliances Pvt. Ltd. shall deliver Guest lecturers or Seminars on advanced topics. The Company agrees to conduct value added courses, Internship Programs, Industrial Visits, Field Projects and Consultancy Projects for the benefits of Students & Faculty.

1 Scope of Activities:

- a. To give training capsule to a limited number of students/ Semester on industry-based projects in the above mentioned fields.
- b. To offer special lectures by experts on topics pertaining to the above fields on mutually convenient dates.
- c. To go in for formation of expert panel by pooling in the expertise of Resolute(TM) Group - Sky quad Electronics & Appliances Pvt. Ltd. with that of CMRCET for conducting seminar /conferences on the emerging trends in the above mentioned fields.

CMRCET to make available the infrastructure as required by Resolute (TM) Group - Sky quad Electronics & Appliances Pvt. Ltd. for the conduction of programs.

2 Non- Exclusive relationship:

This agreement is non-exclusive in nature and both Resolute(TM) Group- Sky quad Electronics & Appliances Pvt. Ltd. and CMRCET shall retain their right to perform their obligations with any other party during the term of this MOU.

3 Independent Contractors:

Resolute(TM) Group- Sky quad Electronics & Appliances Pvt. Ltd. and ECE, CMRCET hereby agree that each is an independent contractor and this MOU doesn't mean that one is an agent of the other or of each other, and neither party shall be entitled to bind, by its acts, omissions or otherwise, the other party.

4 Assignment:

No part of this MOU or of any obligations created herein may be assigned or transferred by anyone of the parties whether by operation of law or otherwise, to any other person without the prior written permission of the other. Any such assignment or transfer shall be void and be without force and effect and would not be binding on the other.

5 Entire Agreement:

This instrument sets forth the entire agreement between the parties hereto and either party shall deem all other representations, irrelevant and unenforceable. All modification to this Agreement shall be in writing and only if mutually agreed to.

6 Term of MOU and Notice of Termination:

This MOU is open ended in nature; but can be terminated with a month's notice on either side given to the other party in writing at their addresses mentioned at the top/any other address to be notified in future. Such notice shall be deemed to be properly given if sent by registered post or by courier to the persons authorized to sign this MOU.

7 Authorized Representatives:

Both parties hereto declare that their duly authorized respective representatives shall execute this agreement.

In witness where both the parties have set their hands to this MoU on the 23rd May, 2016 at Hyderabad.

AGREED AND ACCEPTED

Usha B
General Manager



Dr. M.Ramalinga Reddy

Principal PRINCIPAL
CMR COLLEGE OF ENGG. & TECH.
Kandlakoya (V), Medchal Road,
Hyderabad-501401.

Resolute (TM) Group

Medchal, R.R. District,

Hyderabad

TS - 501401

Date 23-05-2016

**CMR College Of Engineering &
Technology**

Kondlakoya, Medchal Road, Hyderabad

TS-501401

Date 23-05-2016