

## MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING ("MOU") is made on this 3rd day of, 2018 BY AND BETWEEN

**IBS Software Services**, a company incorporated under the provisions of the Companies Act, 1956, having its registered office at 5th floor Nila Building; Technopark Campus; Trivandrum; Kerala (hereinafter referred to as **"IBS"** which expression shall mean and include unless repugnant to the context or meaning thereof, its successors and permitted assigns) of the One Part

AND

'CMR Group of Institutions 'an entity incorporated/registered under the provisions of the 'Registration details', having its registered office at Kandlakoya(v), Medchal Road. Hyderabad, 501401, Telangana, India '(here in after referred to as CMRGI which expression shall mean and include unless repugnant to the context or meaning thereof, its successors and permitted assigns) of the Other Part.

IBS and CMRGI are hereafter referred to individually as "Party" and collectively as "Parties".

#### 1. PREAMBLE

WHEREAS IBS is engaged in providing software solution and IT services globally.

WHEREAS **CMRGI** is a leading educational institute affiliated to and approved by AICTE , India, offering courses in Engineering/Management/Pharmacy.

WHEREAS IBS as a part of its Corporate Social Responsibilities (CSR) activities desires to collaborate with **CMRGI** for promoting special education and employment enhancing skills (hereinafter referred to as "Programme") among students undergoing graduation courses in engineering or any other discipline so as to attain them a level as expected by IT industry for perform the job on joining the company. The main objective of the program is to focus on enhancement of skills of students as per IBS schedule.

WHEREAS **CMRGI** has shown readiness to collaborate with IBS for promoting the Programme and to provide all required infrastructure and its faculties as well for running and conduct of the Programme.

NOW THEREFORE in consideration of the foregoing and the mutual covenants and promises contained herein and other good and valuable consideration the receipt and adequacy of which is hereby acknowledged, the Parties intending to be bound truly and agree as follows:



- It is agreed between the parties that IBS and CMRGI shall work together on non-exclusive basis for the Programme mentioned hereof.
- 2. Role and responsibilities of each party will be as under:

# Role and Responsibilities of **IBS**:

- A. Deciding criteria for selection of the students for undergoing the Programme in consultation with **CMRGI**
- B. Deciding the strength of students in one batch of the Programme.
- C. Informing duration of the Programme with start and end date to CMRGI,
- D. Arrange faculties to impart Technical as well as soft skill training to the students.
- E. To train the students so as to give them exposure on core software, soft skills and thereby improve their basic concepts through real-time case studies and assignments .
- F. Impart training to the students through mix of virtual and physical classroom setup as per the program design.
- G. To provide a Single Point of Contact for mentoring and conducting the Programme.

# Role and Responsibilities of CMRGI:

- A. Allow students of CMRGI as agreed with IBS to attend the Programme.
- B. To organize events/competition as suggested by IBS for successful conduct of the Programme.
- C. To render all required support to IBS in section of the students to undergo the Programme.
- D. To arrange and provide infrastructural facilities as required for the program.
- E. CMRGI will make sure that all nominated students are attending the program.
- 3. This program is intended to give students the opportunity to work in an industry-like environment under the guidance of experts during their final year of the academic tenure. No placements, internships or project support are promised by IBS under the said program other than the pre-agreed training for the students under the Programme. IBS makes no commitment to offer employment to the participating students in the Programme or any placement help or to provide any additional support by way of trainings, project guidance or mentoring that the students may need to meet the Academic requirements apart from the agreed Training program

### 4. CONFIDENTIALITY

4.1 Each Party, and its officers, directors, employees, representatives, and agents shall hold in confidence all Confidential Information (as defined below) obtained from or received from the other Party in strict confidence and shall not disclose, disseminate, publish or otherwise provide, either orally or in writing, to any third party without a prior written consent of the other Party.



4.2 Both Parties further agree that upon termination/expiry of the MOU or at any time during its currency, at the request of the Disclosing Party, the Receiving Party shall promptly deliver to the Disclosing Party all copies of the Confidential Information in its possession or under its direct or indirect control.

### 5. TERM AND TERMINATION

This MOU comes into force from the day of signing by the last Party. The term of this MOU is three (3) years from the last Party signing hereof. This MOU will terminate if either Party defaults in performance of its obligations and responsibilities stated herein above. Either Party may terminate this MOU by giving thirty (90) days prior written notice to the other Party.

IN WITNESS WHEREOF, the Parties hereto, each acting under due and proper authority, have executed this MOU as of the date written above

**FOR IBS Software Services** 

SIGNATURE

NAME: Arun George Philip

FOR COLLEGE NAME

MR. CH. GOPAL REDDY

SECRETARY & CORRESPONDENT.

**SIGNATURE** 

NAME

Secretary