



YGK Education Private Limited
Hyderabad

CMR College of Engineering & Technology
Hyderabad

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (“MOU”) is executed on this day of 19th January, 2018

BY AND BETWEEN

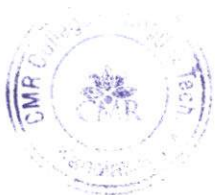
CMR College of Engineering and Technology (Autonomous), Kandlakoya, Medchal, Hyderabad, Telangana, Approved by AICTE and permanently affiliated to JNTU Hyderabad (hereinafter referred to as & “**CMRCET**” which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successors and permitted assigns) of the Part A;

AND

YGK Education Private Limited, a company incorporated under The Companies Act, 1956 having its registered office at Flat No: 401, 4th Floor, Topaz Building, Panjagutta, Hyderabad-500082, represented by **Mr. N Laxma Reddy, Managing Director**, (hereinafter referred to as “**YGK**” which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successors and permitted assigns) of the Part B;

WHEREAS:

- A. CMRCET** is one of the best Engineering Colleges in AP & Telangana. It is established by MGR Educational society established in 2002



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Kandlakoya (V), Medchal Road,
Hyderabad-501 401.

Corporate Office:

B. CMRCET established with

Vision: Our Vision is To be a premier academic institution striving continuously for excellence in technical education, research and technological service to the nation.

Mission:

Our Mission is to Create and sustain a community of learning in which students acquire knowledge and learn to apply it professionally with a concern for the society.

Pursue and disseminate research findings and offer knowledge-based technological services to satisfy the needs of society and the industry.

C. YGK Academy Started in May, 2015 and is a brainchild of two academicians Mr. Laxma Reddy & Mr. Karthik. They were committed to foster excellence in Training students for Study Abroad and various test preparation courses. This idea nourishment by the commitment and hard work has today transformed into **YGK Education Private Limited.**

D. YGK established with the vision of “To contribute to the student community as a transformational leader in providing career-related education and training” and the mission of “To focus and excel in customized training, deliver through novel methods, provide unique classroom experience and ensure consistently successful outcomes.

Strategic Goals:

- ❖ Superior quality of educational experience
- ❖ Be instrumental not just catalytic to success

E. CMRCET and YGK have decided to collaborate for GRE, TOEFL/IELTS and Admission Counseling Services for Study Abroad to the students pursuing B.Tech at CMRCET.



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NOW THIS MEMORANDUM OF UNDERSTANDING WITNESSE AND IT IS HEREBY AGREED AND CONFIRMED BY AND BETWEEN THE TWO PARTIES HERETO AS FOLLOWS:

ARTICLE 1: PURPOSE OF THE MEMORANDUM OF UNDERSTANDING

- 1.1** The purpose of this memorandum of understanding is to record the mutual understanding between YGK and CMRCET basis which they agreed to collaborate in successfully helping the STUDY ABROAD aspirants by training the students for GRE, TOEFL/IELTS and Admission Counseling services for Study Abroad.

ARTICLE 2: ROLES AND RESPONSIBILITIES OF CMRCET& YGK

(A) ROLE OF CMRCET:

- 2.1** CMRCET will mobilize the students for the proposed Training program.
- 2.2** CMRCET will provide the required Training infrastructure at their campus for conducting the training programs. This will enable YGK to conduct the Training Program on an ongoing basis without any interruptions.
- 2.3** CMRCET will provide necessary amenities for the trainers who represent YGK

(B) ROLE OF YGK:

- 2.4** YGK will work with CMRCET for the enrollment of students for the proposed Training program for GRE, TOEFL/IELTS and Admission Counseling services for Study Abroad.
- 2.5** YGK will develop the course curriculum and content. YGK will include the modules keeping the requirements of examination into consideration. This will help the students in improving their scores.



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2.6 YGK will assess the candidates in advance and monitor their progress during the training period

2.7 YGK will provide resource persons from the industry to serve the students on above mentioned services.

2.8 YGK will conduct periodic assessments for all the students at regular intervals

2.9 YGK will provide material, GRE class companion & Supplement book which covers necessary content for in-class training, GRE Official Guide and also an online portal that has 5 full-length simulative tests and 20 timed drills. Apart from these, timely soft copies (having around 800 to 1000 questions on each module) for practice are sent to the students after every class.

2.10 YGK will identify a single individual who will act as the YGK Academy representative with regard to the program and will be the single point of contact for YGK Academy.

ARTICLE 3: PROGRAMMES ADMINISTRATION

YGK will undertake the execution and administration of the program, with the active support of CMRCET. Periodic meetings may be conducted between the representatives of CMRCET and YGK to assess the progress of the programs.

ARTICLE 4: MUTUAL OBLIGATIONS BETWEEN THE PARTIES

4.1 YGK is allowed to display its promotional material viz., Display Boards, Posters etc. in the college boards etc.

4.2 YGK is empowered to use the program to replicate in other places. This MOU does not prohibit YGK to enter similar MOUs with any other entities.

4.3 Intellectual Property Rights (IPR) for the material developed and shared by YGK are with YGK Academy and is a constituent in the courseware and other material that would be used in conducting the programs.



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4.4 CMRCET shall depute coordinators to mentor enrolled students', In addition to the resource persons from YGK to conduct referred programs at CMRCET.

ARTICLE 5: GENERAL TERMS, RESTRICTIONS AND LIMITATIONS

5.1 Nature of the Memorandum of Understanding: This Memorandum of Understanding is formulated as a statement of interest and intent to facilitate and develop mutually beneficial cooperative activities.

5.2 Independent Contractor Status of the Parties: Both the parties to the MOU shall be considered independent contractors. Neither of them is authorized to act as an agent to each other.

ARTICLE 6: VALIDITY OF THE MOU

6.1 This MOU is valid for a period of one year from the date of execution of this MOU. This MOU may be modified or changed by written consent of both the parties. Any party shall have the right to terminate this MOU, or any statement of work, without any cause by giving the other party a prior written, acknowledged notice of 90 days. Notwithstanding such termination, any training program that commenced prior to such termination shall continue to the end of the normal term of the training program.

6.2 This MOU has been validated by the responsible authorized signatories of YGK and CMRCET, who have signed below, and is recorded in two original documents.

6.3 The parties shall try to implement this program in a spirit of co-operation. Any and all disputes or claims arising out of or relating to this MOU or any program or the breach hereof shall be endeavored to be settled by mutual discussions between the authorized representatives of both parties within a period of one month from the date of notification of any such dispute or claim in writing by one party to the other.




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ARTICLE 7: COMMERCIAL TERMS AND CONDITIONS FOR THE COURSES

Commercials: YGK will collect the fees from the students directly and simultaneously issue the material to the student.

7.1.1 With the cooperation and partnership of CMRCET College, we're able offer this **GRE** Program to students at a discounted fee of **₹12,500/-**

7.1.2 IELTS/TOEFL program fee is **₹4500/-**


7.1.3 Combo Price: **GRE + IELTS** fee is **₹16,000/-** with application processing free*

7.2 Payment terms

- Payment can be done through Cheque, Cash, Demand Draft or Online Transfer
- Total Fee must be paid by the student to YGK before the beginning of the course.


IN WITNESS THEREOF the parties hereto have signed this Memorandum of Understanding on the date above mentioned

APPROVED FOR AND ON BEHALF OF CMRCET

SIGNATURE : 
NAME : **PRINCIPAL**
CMR College of Engineering & Technology
Kandlakoya (V), Medchal Road,
Hyderabad-501 401.
TITLE :
DATE :



APPROVED FOR AND ON BEHALF OF YGK

SIGNATURE : 
NAME : **Mr. K N Laxma Reddy**
TITLE : **Managing Director**
DATE : **19/01/2018**

