

MEMORANDUM OF UNDERSTANDING

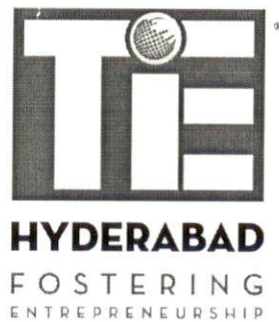
BETWEEN

CMR Group of Institutions, HYDERABAD



AND

THE INDUS ENTREPRENEURS (TiE) – HYDERABAD



This Memorandum of Understanding ("MOU") is entered into and effective as 1st April 2018 and is valid until 31st March 2019.

By and Between

The Indus Entrepreneurs Hyderabad, (hereinafter referred to as "TiE HYDERABAD"), is a network of successful entrepreneurs keen to invest in and mentor early stage businesses which have potential to create immense value, provide constant access to high quality mentoring, vast networks and inputs on strategy as well as execution and is located at 102, KADIRIS APURUPA URBAN, Laxmi Nagar, Kondapur, Hyderabad, Telangana 500084 (which expression shall, unless repugnant to the meaning or context thereof, be deemed to include its executors, representatives, administrators, successors and assigns).

And

CMR Group of Institutions is one of the premier educational institutions dedicated to impart quality education and promoting excellence in academic pursuits in the field of Science, Pharmacy, Engineering and Technology and Management.(hereinafter referred to as "INSTITUTIONAL MEMBER"), and is located at Kandlakoya, Medchal Road, Hyderabad, Telangana 501401(which expression shall, unless repugnant to the meaning or context thereof, be deemed to include its executors, representatives, administrators, successors and assigns).

WHEREAS

CMR Group of Institutions, Medchal imparts Quality Technical Education and to meet the challenges imposed on, by being in Syncs with the fast changing Technology & Globalization. WHEREAS TiE HYDERABAD is a network of successful entrepreneurs' keen to nurture early stage businesses which have the potential to create immense value, and who provide constant access to high quality mentoring, vast networks and inputs on strategy as well as execution.

AND WHEREAS INSTITUTIONAL MEMBER and TiE HYDERABAD desire to record the broad terms and conditions that are jointly accepted and agreed to in this MoU as contained here under.

A handwritten signature in blue ink is written over a circular purple stamp. The signature is cursive and appears to be 'Pravin'. The stamp is partially legible and contains some text around its perimeter.

ROLES & RESPONSIBILITIES

The Roles and Responsibilities of each organization will be as follows:

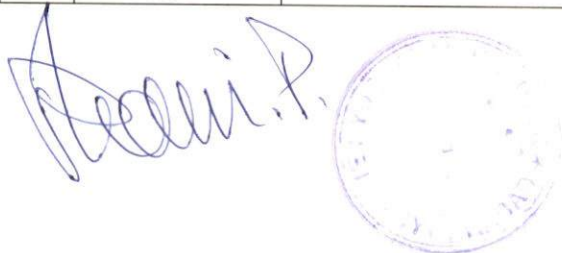
INSTITUTIONAL MEMBER'S Role	TiE HYDERABAD'S Role
INSTITUTIONAL MEMBER shall assist TiE HYDERABAD/ representative of TiE HYDERABAD in delivering the line items of TiE GRAD as a whole for the period of agreement	TiE HYDERABAD shall share all relevant details of their projects, startups and/or know how to permit smooth and effective technology and knowledge transfer, assist entrepreneurs and startups who approach them through INSTITUTIONAL MEMBER to solve their business or technical challenges, and assist with building mentor connections.
<ul style="list-style-type: none"> ● Assign a Nominee for Charter Membership with TiE HYDERABAD ● Nominate 5 students for student membership ● 1 Student Champion to support ● 1 Faculty Champion to coordinate with the program 	<ul style="list-style-type: none"> ● 1 Institutional Charter Membership ● 5 Student Memberships ● Mentor support ● Speaker/ workshops/ seminar support ● Networking with top Entrepreneurs

Escalation Matrix

The escalation matrix of each organization will be as follows:

	INSTITUTIONAL MEMBER	Name	Email id	Phone Number
E1	Student Coordinator	Sai Manikanta	manikantamani5566@gmail.com	7093651956
E2	Faculty Coordinator	Dr. Suresh Merugu	msuresh@cmrcet.org	9848276627
E3	Principal	Major Dr. V. A. Narayana	principal@cmrcet.org	8008500025

	TiE HYDERABAD	Name	Email id	Phone Number
E1	MRO	Ms. Pragnya Sri	mro@tiehyderabad.org	8977000397
E2	Program Champion	Mr. Vamsi Krishna	pc@tiehyderabad.org	7799439281
E3	Executive Director	Mr. Phani Pattamatta	ed@tiehyderabad.org	90002 83338




 info@tiehyderabad.org
 /TiEHyderabad
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 /in/TiEHyderabad
 /c/TiEHyderabadchapter

TERMINATION:

1. Either Party shall have the right to terminate the MoU, if the other Party commits a material breach of any of the terms and conditions of the MoU concerned (including under-payment or non-payment of invoices) and fails to rectify the same within 30 days of being requested to do so in writing.
2. Either Party shall have the right to terminate this MOU without assigning any reason, by giving a 30-day written notice prior to date of termination.
3. In the eventuality of termination or non-renewal of MoU on expiry of MoU, it would be the responsibility of TiE HYDERABAD and INSTITUTIONAL MEMBER to complete its responsibilities and provide its services (except in case of under or non-payment of invoices) as identified in this MoU.

RENEWAL OF MoU

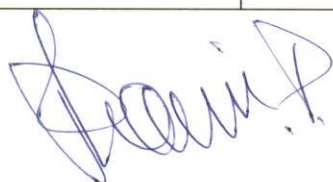
Both parties will mutually evaluate the performance of each other in terms of its expertise and initiatives and consider to be renewed. TiE Hyderabad holds the rights to renew the terms which has to be submitted to the INSTITUTIONAL MEMBER

CONFIDENTIALITY

1. The party agrees to preserve and protect the confidentiality of the proprietary information and do not disclose or disseminate this information to any third party neither shall use this information for its own benefits (and/or third-party benefits)
2. TiE HYDERABAD and INSTITUTIONAL MEMBER shall inform in writing, if they learn of any unauthorized use of disclosure of proprietary information by any current or former consultant / personnel or other third party

Commercials

Membership	One-time Initiation Fee	Annual Membership Fee
1 st Time Member	Rs. 1,00,000/-	INR 1,00,000/- for the period of 1 st April 2018 to 31 st March 2019




 info@tiehyderabad.org
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 /in/TiEHyderabad
 /c/TiEHyderabadchapter

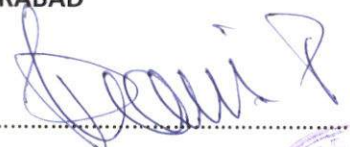
Terms and Conditions

- Invoice shall be raised on confirmation of participation
- Request you to pay with 15 days of raising an invoice
- Contact the Program coordinator for any details regarding payments and processing
- Contact the Executive Director for all discussions regarding the program.

This MoU may be signed in any number or counterparts, each of which, when signed and delivered, shall be an original, but all such counterparts shall constitute one and the same instrument.

IN WITNESS WHEREOF, the parties hereto have executed this MoU by persons duly authorized as of the date and year first above written.

For TiE HYDERABAD

Signature: 

Name: Mr. Phani Pattamatta

Designation: Executive Director


Address:

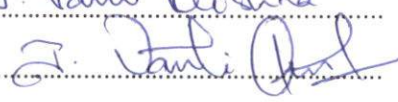
102, KADIRIS APURUPA URBAN, Laxmi Nagar, Kondapur, Hyderabad, Telangana 500084


Date:

Seal:


Witness

Name: 

Signature: 



For INSTITUTIONAL MEMBER


Signature: 

Name: CH. GOPAL REDDY


Designation: SECRETARY & CORRESPONDENT

Address: CMR GI

Kandlakoya, Medchal Road, Hyderabad, Telangana 501401

Seal: 

Witness

Signature: 

Name: DR. SURESH MERUGU

Designation: HEAD, CIE

SPOCs of CMR Group of Institutions

Sl. No.	Institutional Member	Name	Email Id	Mobile	College
1	Principal	Major Dr. V. A. Narayana	principal@cmrcet.org	9248727200	CMR CET
2	Faculty Coordinator	Dr. Suresh Merugu	msuresh@cmrcet.org	9848276627	
3	Student Coordinator	Sai Manikanta	manikantamani5566@gmail.com	7093651956	
1	Principal	Dr. B. Satyanarayana	principalcmrit@gmail.com	8008557612	CMR IT
2	Faculty Coordinator	Dr. Vinit Gunjan	vinit.gunjan@cmritonline.ac.in	9441328438	
3	Student Coordinator	K.Saitheja	saitheja.kandukuri@gmail.com	9010682442	
1	Principal	Dr. A. Raji Reddy	director@cmrtc.ac.in	9848727220	CMR TC
2	Faculty Coordinator	Dr. M. Shanmuga Sundaram	shanmugasundaram@cmrtc.ac.in	9942287210	
3	Student Coordinator	L. Sai Krishnan	rn1511960@gmail.com	9618322414	
1	Principal	Dr. A. Srinivasula Reddy	principal@cmrec.ac.in	9248727229	CMR EC
2	Faculty Coordinator	M. Ashwitha Reddy	ashwithareddy.cmrec@gmail.com	9885050111	
3	Student Coordinator	K. Sowmya Reddy	Soumyareddykota8299@gmail.com	8464800316	
1.	Principal	Dr K. Abbulu		9248727218	CMRCP.
2.	Faculty Co-ordinator	V. V. Rajesham		9908124092	
3.	Student Co-ordinator	M. Aravind		7730005716	

C. Phdely



G. Vankar